

MINING, BUSINESS AND STOCKS.

MAY DAY MUCH STRONGER TODAY

Sells Up to 118½, but Closes a Little Below That Figure.

SUNBEAM IS FLATTENING.

Dexter Sells Away Down Today—Northern Light Active—Centennial-Eureka Sells.

TODAY'S METALS:

SILVER 59½
LEAD, \$4.57½
CASTING COPPER 15½

May Day was the feature of the exchange today. The stock was very active at better figures than those reported on Saturday. Altogether 2,100 shares changed hands at prices ranging from 113½ to 118½. The first sale was recorded at 117 from which figure the stock quickly went to 118½, but reacted to 115½ before the close.

Bullion-Bank gave an account of itself this morning when 50 shares were loaned up at 3.50.

Centennial, with a dividend anticipated, was active at 21.00, while Mercury was handed out at 5.50.

Swansea sold at 2.60 and 3.67½. Sacramento went down to 20½ and Sunbeam, with prospects of an assessment to secure greater 7 and Bowers Extension sold at 12 and Petro at 41.

Northern Light was active at from 5½ to 5½, while Dexter, from some unexplained reason, fell back to 1.50. Joe Bowers brought 7 and Bowers Extension sold at 12 and Petro at 41.

Closing quotations were as follows:

Stock	Price
Ajax	1.50
Albion	1.50
Alce	1.50
Anchor	1.50
Antler	1.50
Bunker Hill	1.50
Bullion-Bank	1.50
Boston and De La Mar	1.50
Buckeye	1.50
Ben Butler	1.50
Centennial Eureka	1.50
Centennial Point	1.50
Congor	1.50
Copper Ranch	1.50
Daisy	1.50
Dalton and Lark	1.50
Daily	1.50
Daily West	1.50
Dexter	1.50
Dalton	1.50
Eagle	1.50
Emerald	1.50
Eagle and Blue Bell	1.50
Four Aces	1.50
Golden Eagle	1.50
Geyser-Marion	1.50
Galea	1.50
Grand Central	1.50
Golden Gate Extension	1.50
Herschel	1.50
Horn Silver	1.50
Hercules	1.50
Homestake	1.50
Intert	1.50
International	1.50
Joe Bowers	1.50
Joe Bowers Extension	1.50
Kremlin	1.50
Lever-Mammoth	1.50
Little Pittsburgh	1.50
Little Chief	1.50
Mammoth	1.50
Manhattan	1.50
Mercur	1.50
Martha Washington	1.50
May Day	1.50
Northern Light	1.50
North Swansea	1.50
Omaha	1.50
Petro	1.50
Petro	1.50
Richmond Anaconda	1.50
Sacramento	1.50
Silver King	1.50
Sunbeam	1.50
Sunshine	1.50
Star Con.	1.50
Swansea	1.50
South Swansea	1.50
Shower Con.	1.50
Silver Cloud	1.50
Tetra	1.50
Utah	1.50
Valer	1.50
West Morning Glory	1.50
West Mountain Placer	1.50
Yankee Con.	1.50

STOCK TRANSACTIONS.

Bullion Bank, 50 at 3.50.

Dexter, 200 at 1.50.

Centennial Eureka, 100 at 24.00.

Chloride Point, 500 at 12.

Daisy, 3,000 at 5.

Northern Light, 1,000 at 5½; 1,000 at 5½; 1,000 at 5½; 1,000 at 5½.

Mercur, 100 at 5.50.

Petro, 300 at 41.

Swansea, 100 at 2.60; 100 at 3.67½.

Sacramento, 500 at 20½; 700 at 20½.

Sunbeam, 500 at 15; 500 at 14.

Joe Bowers, 500 at 7.

Joe Bowers Extension, 1,000 at 2; 1,000 at 2.

May Day, 100 at 11½; 100 at 11½; 100 at 11½; 100 at 11½.

Shares sold, 15,250.

Selling value of stocks, \$7,460.

LOCAL MARKETS.

Below are wholesale buying figures on poultry, butter, eggs and cheese. Quotations are corrected semi-weekly by J. M. Christensen & Co., wholesale produce dealers.

Spring Chickens, dressed—12 to 12½.

Hens, per lb., dressed—11 to 12.

Fresh eggs, per case—\$3.25.

The egg market is in a healthy condition.

BUTTER AND CHEESE.

The tone of the butter market is slightly improved. A slight movement is noted in ranch butter, and creamery is in fair demand at 20 cents.

Cheese, Utah (new)—9c to 12c.

GRAIN.

The price paid for wheat by Salt Lake millers is 80 to 85 cents per bushel.

Whole wheat selling prices on grain, flour, etc.

Wheat—60 cents per bushel.

Corn—\$1.00 per hundred.

Cracked corn—\$1.10 per hundred.

Barley—\$1.00 per hundred.

Shorts—\$1.00 per hundred.

Barley—\$1.00 per hundred.

Timothy—\$1.00 per ton.

Mixed—\$1.00 per ton.

Alfalfa—\$8.00 per ton.

High patent, per cwt.—\$1.70.

Straight grade, per cwt.—1.45.

Family Patent—1.35.

Bakers' No. 1—1.25.

CORN TAKES A GREAT BOUND.

Price of Cereal Goes Up, Causing Ferment of Excitement.

WANT FEED EVERYWHERE.

Wall Street Improves Slightly—Prices Take an Upward Movement—Live Stock is Steady.

Chicago, March 12.—The corn pit was in a ferment of excitement on the board of trade today as the price of the coarse cereal shot up by leaps and bounds to close proximity to the record of recent years. At 12:45 p. m. May was at 38 cents, a gain for the day of 2 cents. May opened at 36½¢, was 36½¢ higher than the close on Saturday. The chief influence was the government report putting farm reserves at 773,700,000 bushels or only 12½ per cent of the crop. The market held for some time at the opening price, but shortly before noon shot upward again. The demand was reported practically without limit—it was wanted for feeding purposes, for the mills and for the badly wanted by those who had sold short in the expectation of being able to buy in later at lower prices.

May wheat opened at 65½¢, eased off to 65¢, rallied to 65½¢.

Close—Wheat—March, 65½¢; May, 65½¢; July, 67½¢; September, 67½¢.

Corn—March, 36½¢; May, 37½¢.

Oats—March, 23½¢; May, 24¢.

Pork—March, 11.00; May, 11.10.

Lard—March, 5.95; May, 6.05.

Butter—March, 5.92½¢; May, 6.02½¢.

Cash—Wheat—No. 2, red, 69¢; No. 3, red, 68¢; No. 2, hard winter, 65½¢; No. 3, hard winter, 65¢; No. 1, northern spring, 65½¢; No. 2, northern spring, 65½¢; No. 3, spring, 62¢.

Corn—No. 2, 36½¢; No. 3, 36½¢.

Oats—No. 2, 23½¢; No. 3, 23½¢.

Flax—1.45.

Barley—36½¢.

Timothy—2.50.

WALL STREET MARKET.

New York, March 12.—Wall Street: The movement to cover short contracts in the leading specialties was continued from Saturday at the opening, and the sharp gains in London were reflected in the international stocks.

Anaconda rose 1½. Sugar reacted after a rise of nearly a point, causing a slightly easier tone. There was general pressure against the market after the opening, but the declines did not reach a point except in sugar. Metropolitan and steel and wire. The market then moved upward on large buying, well distributed through the different departments, which rose well above Saturday's close. Decided strength was shown by Pacific Mail.

Realizing in sugar depressed it 2 points. The entire list became dull and lower with a few of the high priced specialties reacting a point.

The bond market was strong on active demand.

SUGAR.

Sugar, raw, steady; fair refining, 13½¢; centrifugal, 9¢ test, 45-15; molasses sugar, 3¢; refined, quiet; crushed, 5.50; powdered, 5.20; granulated, 5.10.

MONEY AND BONDS.

Noon: Money on call, firm, at 4 per cent. Prime mercantile paper, 4½¢.

Sterling exchange steady, with actual business in bankers' bills at 48 for demand, and at 48½ for 60 days; posted rates, 48½¢ for 48, and 48½¢ for 60.

Silver certificates, 90½¢.

Mexican dollars, 47¢.

Government bonds, weak; 2s, reg., 102½; 3s, reg., 111½; 4s, reg., 111½; 5s, reg., 111½; 6s, reg., 111½; 7s, reg., 111½; 8s, reg., 111½; 9s, reg., 111½; 10s, reg., 111½.

THE METALS.

New York, March 12.—Copper quiet; 15¢; 16¢; exchange 16½; casting 15½.

Lead quiet; brokers 4.45; exchange 4.70.

CHICAGO MARKETS.

LIVE STOCK.

Chicago, March 12.—Cattle—Receipts, 18,000. Steady. Good to prime 10.50 to 11.00; poor to medium, 4.00 to 4.50; stockers and feeders, 3.00 to 4.00; calves, 2.25 to 3.00; hogs, 3.00 to 4.00; calves, 4.75 to 5.00; Texas bulls, 3.00 to 4.00; Texas hogs, 3.25 to 3.75.

Hogs—Receipts, 30,000. Tomorrow, 25¢; left over, 1.00 to 1.25; strong to shade higher; top, 5.00. Good clearance. Mixed and butchers, 4.75 to 4.97½; good to choice heavy, 4.90 to 5.00; rough heavy, 4.75 to 4.85; light, 4.70 to 4.85; bulk of sales, 4.60 to 4.75.

Sheep—Receipts, 17,000. Sheep strong. Lamb about steady. Good to choice westerns, 5.50 to 5.90; fair to choice mixed, 5.40 to 5.50; western sheep, 5.40 to 5.50; yearlings, 5.50 to 6.00; native lambs, 5.75 to 6.00; western lambs, 6.00 to 7.50.

OMAHA LIVE STOCK.

Omaha, March 12.—Cattle—Receipts, 2,000. Market steady. Native beef steers, 4.00 to 5.50; cows and heifers, 3.50 to 4.25; canners, 2.25 to 3.00; stockers and feeders, 3.00 to 4.00; calves, 4.00 to 4.50; hogs, 3.00 to 4.00; calves, 4.75 to 5.00; Texas bulls, 3.00 to 4.00; Texas hogs, 3.25 to 3.75.

Hogs—Receipts, 4,500. Market shade higher. Heavy, 4.75 to 4.87½; mixed, 4.75 to 4.87½; light, 4.70 to 4.75; pigs, 4.00 to 4.75; bulk of sales, 4.75.

Sheep—Receipts, 5,200. Market steady. Yearlings, 5.50 to 6.25; western muttons, 5.25 to 5.90; stock sheep, 4.00 to 4.50; lambs, 6.25 to 7.10.

KANSAS CITY LIVE STOCK.

Kansas City, Mo., March 12.—Cattle—Receipts, 3,000. Market steady. Native beef steers, 4.00 to 5.50; cows and heifers, 3.50 to 4.25; canners, 2.25 to 3.00; stockers and feeders, 3.00 to 4.00; calves, 4.00 to 4.50; hogs, 3.00 to 4.00; calves, 4.75 to 5.00; Texas bulls, 3.00 to 4.00; Texas hogs, 3.25 to 3.75.

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Sheep—Receipts, 5,200. Market steady. Yearlings, 5.50 to 6.25; western muttons, 5.25 to 5.90; stock sheep, 4.00 to 4.50; lambs, 6.25 to 7.10.

DENVER LIVE STOCK.

Denver, March 12.—Cattle—Receipts, 200. Market active and strong. Beef steers, 4.15 to 4.90; cows, 3.00 to 4.00; feeders, 3.00 to 4.00; calves, 4.00 to 4.50; hogs, 3.00 to 4.00; calves, 4.75 to 5.00; Texas bulls, 3.00 to 4.00; Texas hogs, 3.25 to 3.75.

Hogs—Receipts, 800. Market steady to strong. Light packers, 4.50 to 4.70; mixed, 4.50 to 4.70; heavy, 4.70 to 4.85.

Sheep—Receipts, 2,000. Market steady. Lambs, 6.00 to 7.00; muttons, 3.00 to 4.00.

THE HIGHLAND BOY.

The statements of the London Financial Times Replied to by Boston Firm.

The Highland Boy mine at Bingham has little commercial value owing to

WILL EFFECT A CONSOLIDATION.

Paxman and Illinois Companies Will Unite Interests.

SHIPMENT FROM DEXTER.

J. W. Nell Returns Home—Red Wing Company Secures Deeds—Highland Boy Vindicated.

There is now no doubt that the consolidation of the Paxman Mining company's property with that of the Illinois company will shortly be effected. The claims of both companies are located north of Eureka, in a comparatively unexplored district. The Paxman property, which consists of one small claim, was located about twenty years ago, and since that time the company, which was formed in the early '80's, has put a shaft down some 400 feet on the vein. Some drifting was done and in all the workings values were obtained.

The Illinois company quite recently secured a group of claims which almost surround the claim of the Paxman company. A fine hole was installed and a shaft was started almost on the Paxman sidelines and continued to a depth of 600 feet. Nothing particularly encouraging was encountered by the Illinois company, for the reason perhaps, that the main vein goes through the Paxman claim, which adjoins the Keystone and Gemini on the north.

Negotiations between the two companies were then started, and it is now almost certain that the Illinois company will increase its stock from 300,000 shares to 500,000 shares, 100,000 of which will be given to the Paxman company and the remaining 400,000 will be put into the treasury for development purposes. By the terms of the contract the consolidation of the two properties takes place only on condition that the Illinois company secures patents for all its claims, of which there is said to be no doubt.

PLACER MINING LAWS.

Bill to Extend Time to Beach Workings in Alaska Passed Today.

In the House of Representatives at Washington today the important bill reported last week from the public lands committee to extend the placer mining laws of the United States with certain modifications to shore rights, beach workings, etc., in Alaska, was passed.

This bill is designed to meet the conditions obtaining at Cape Nome. Mr. Lacey (la.), chairman of the committee, said the bill was endorsed by Alaska authorities and miners generally.

An amendment was adopted prohibiting corporations from locating claims.

TRADE DOLLAR STOCK.

Col. W. H. Dewey Reported to Have Sold His Holdings for \$1,000,000.

The Silver City, Ida., Avalanche says it has learned from what it considers reliable sources that Colonel W. H. Dewey has sold his entire stock holdings in the Trade Dollar Consolidated Mining company, realizing therefrom in the neighborhood of \$1,000,000.

It was a cash transaction. The supposition is that the purchase was made by other members of the company.

Mr. Dewey still owns extensive and valuable mining and property interests in this district, so that Owyhee county will not lose the benefit of his energetic efforts for the entire sale of his large holdings in the Trade Dollar. On the other hand, it is only fair to presume that this deal will have a tendency to accelerate developments upon his other property.

"One thing is certain and that is that the Idaho Northern railroad from Nampa will be pushed into the timber belt with all possible speed, and that alone will be of incalculable benefit to this section. Bids for extensive further grading on the line are called for, and a big steel bridge for the Boise river crossing, will be in Nampa within 30 days. Grading from Nampa to the river is now completed."

GOLD DUST RECEIPTS.

The Chairman, Wilson Leaching and Chloride Point Report Today.

The receipts of gold dust at the sampling rooms of the Con. Kansas City Smelter & Refinery company today was 100,000 ounces, 2,500,000; Texas steers, 2,000,000; Texas cows, 2,500,000; native cows and heifers, 2,000,000; stockers and feeders, 3,000,000; bulls, 3,000,000; calves, 4.00 to 4.50; hogs, 3.00 to 4.00; calves, 4.75 to 5.00; Texas bulls, 3.00 to 4.00; Texas hogs, 3.25 to 3.75.

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The Highland Boy mine at Bingham has little commercial value owing to

the high cost of extraction, have been replied to by the well known broker-ager firm of Hornblower & Weeks, who have the following to say:

"There is absolutely no truth whatever in the statement, and further, we would say that if such were the case, it seems hardly possible that the news would come to us via London rather than from the mines direct, as it is a well known fact that the best of copper experts in this country have examined the Utah district and have pronounced it as one of the coming copper mining districts of the world. From our personal knowledge of the property we believe that Utah stock will eventually sell